



Budget And Extra-Budgetary Funds Of Budget Organizations

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Abstract : *Funds of budget organizations from budgetary and extra-budgetary sources are the highest liquidity assets of organizations and are means of payment of liabilities. Targeted and efficient use of funds related to the implementation of activities is carried out on the basis of estimates made separately on the basis of budget classification for each source of funding. All the issues concerning budgetary and extra-budgetary sources of budget organizations are discussed in the article.*

Key words: *budget system, budget revenue, reduction of taxes, expenditure management, financial obligations, budget sustainability.*

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Introduction

After the independence of our country, as in all areas, the budget system was also reformed. In particular, a regulatory legal system for the execution of the state budget at the level of international requirements has emerged, and the treasury execution of the budget system has been introduced. This, in turn, is reflected in the Resolution of the President of the Republic of Uzbekistan "On measures to further develop the system of treasury execution of the state budget, strengthening control over the targeted use of budget funds using information technology, improving the efficiency of budget revenue and expenditure management at all levels ...". This can be explained by the fact that the funds of budget organizations, which are the main consumers of budget funds, are fully covered by the treasury.

It is known that the budget will not be reduced due to the reduction of taxes or the abolition of certain taxes. This can be achieved through effective tax administration and budget sustainability.

Funds of budget organizations from budgetary and extra-budgetary sources are the highest liquidity assets of organizations and are means of payment of liabilities. In this process, the need for information is met through the organization of cash and settlement transactions regulated by law.

provide users (internal, external) with accounting and financial information on cash and settlement operations in the process of execution of income and expenditure estimates .

The functions of the account of cash and settlement operations in budget organizations are:

- ❖ organization of accounting for cash and settlement operations on the basis of current regulations;
- ❖ Ensuring the targeted use of funds of budget organizations;
- ❖ documentation and recording of cash and settlement transactions in accounting registers;
- ❖ formation of complete and accurate information on cash and settlement operations;
- ❖ summarizing and compiling cash and settlement account information.

The purpose of the organization of control over cash and settlement operations in budget organizations is to ensure that the composition of funds is properly formed in accordance with the requirements of regulatory documents, their targeted use within the budget, the accuracy of settlement operations on them. the study of the reliability of the reporting data on cash flow and settlement operations.

To achieve this goal, the following tasks must be solved:

- ❖ Proper organization of control over cash and settlement operations in accordance with the requirements of the law;
- ❖ to study the correctness of the composition of funds;
- ❖ Documentary audit of the targeted use of funds within the budget;
- ❖ Confirmation of the reliability of account information on cash and settlement operations with primary documents;
- ❖ to study the full compliance with the requirements of the law in the use of funds;
- ❖ verifying the accuracy of reporting information on cash and settlement transactions;
- ❖ summarizing the results of inspections on the control of cash and settlement operations.

In budgetary organizations, funds are allocated to budget and extra-budgetary funds related to the implementation of activities, as well as targeted or temporary funds. Cash is stored in the accounts of budget organizations in the treasury and commercial banks by sources of formation.

Targeted and efficient use of funds related to the implementation of activities is carried out on the basis of estimates made separately on the basis of budget classification for each source of funding. Estimates of expenditures for budgetary funds and revenues and expenditures for extra-budgetary funds are prepared by the budget organization for one fiscal year and approved and registered by the financial body.

Execution of estimates on budgetary and extra-budgetary funds of budget organizations is accounted for in the accounting and cash method of recognition of income and expenses. In the Treasury, the

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execution of estimates for these funds is accounted for in cash on the basis of budget classification, and in budget organizations on the basis of budget classification in the form of accounting and cash.

In the implementation of budget and extra-budgetary budget estimates in the Treasury, legal and financial obligations for each source of funding are recorded and ensured.

Settlement operations in budget organizations are also carried out by the method of accounting and cash on the basis of budget classification. The recognition of liabilities and the decrease in the net realizable value of an asset are recorded in the accounts, while the payment of liabilities and the decrease in the net worth of the assets are accounted for in cash.

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